

WELCOME

WATERLOO SCHOOL DISTRICT
2022-2023 BUDGET HEARING
SEPTEMBER 26, 2022



Treasurers Report

	FUND BALANCE	2021-2022	2021-2022	FUND BALANCE
FUND	6/30/2021	REVENUE	EXPENSES	6/30/2022
FUND 10—GENERAL FUND	2,822,332.53	10,946,552.94	10,162,735.84	3,606,149.63
FUND 21 - SPECIAL PROJECT FUND	206,785.68	155,358.32	159,973.15	202,170.85
FUND 27 - SPECIAL EDUCATION	0.00	1,502,292.09	1,502,292.09	0.00
FUND 38-NON-REFERENDUM DEBT SERVICE FUND	0.00	0.00	0.00	0.00
FUND 39-DEBT SERVICE FUND	329,189.05	1,066,500.29	1,148,131.26	247,558.08
FUND 49—CAPITAL PROJECT FUND	85,345.47	152.33	85,497.54	0.26
FUND 50 - FOOD SERVICE	19,437.67	564,800.64	357,448.93	226,789.38
FUND 80 - COMMUNITY SERVICE	119,215.83	343,852.22	178,132.72	284,935.33

Fund Balance History – General Fund

<u>Year End</u>	<u>Fund Balance</u>	<u>Change from Prior Year</u>
Proposed June 30, 2023	\$3,077,353.63	(\$528,796.00)
June 30, 2022	\$3,606,149.63	\$783,817.10
June 30, 2021	\$2,822,332.53	\$263,924.00
June 30, 2020	\$2,558,408.53	\$83,751.24
June 30, 2019	\$2,474,657.29	\$23,168.25
June 30, 2018	\$2,451,489.04	(\$57,620.98)
June 30, 2017	\$2,509,110.02	\$308,172.31
June 30, 2016	\$2,200,937.71	(\$95,931.38)
June 30, 2015	\$2,296,869.09	\$101,252.38
June 30, 2014	\$2,195,616.71	\$321,820.71

'Budget' by Definition

A budget is an estimation of the revenue and expenses over a specified future period of time and is compiled and re-evaluated on a periodic basis.

Budget Stages

Preliminary

- 1st draft of the budget
- Board must approve a proposed budget to present at the Budget Hearing
- Refined each month prior to the Budget Hearing/Annual Meeting
- Published for notice to taxpayers prior to the Budget Hearing/Annual Meeting

Original

- “Official” budget of the District
- Pupil count for 3rd Friday in September
- Equalized valuation is released by the Wisconsin Department of Revenue in mid-October
- Adopted by the Board
- Property tax levy is certified

Amended

- Revisions to the Original Budget
- All expenditures must be approved by the Board
- Changes require 2/3 majority Board approval
- Approved amendments require official publication – notice to the taxpayers

Revenues

Property Taxes from local taxpayers


Equalization Aid from the state

State Categorical Aids – Specific aids

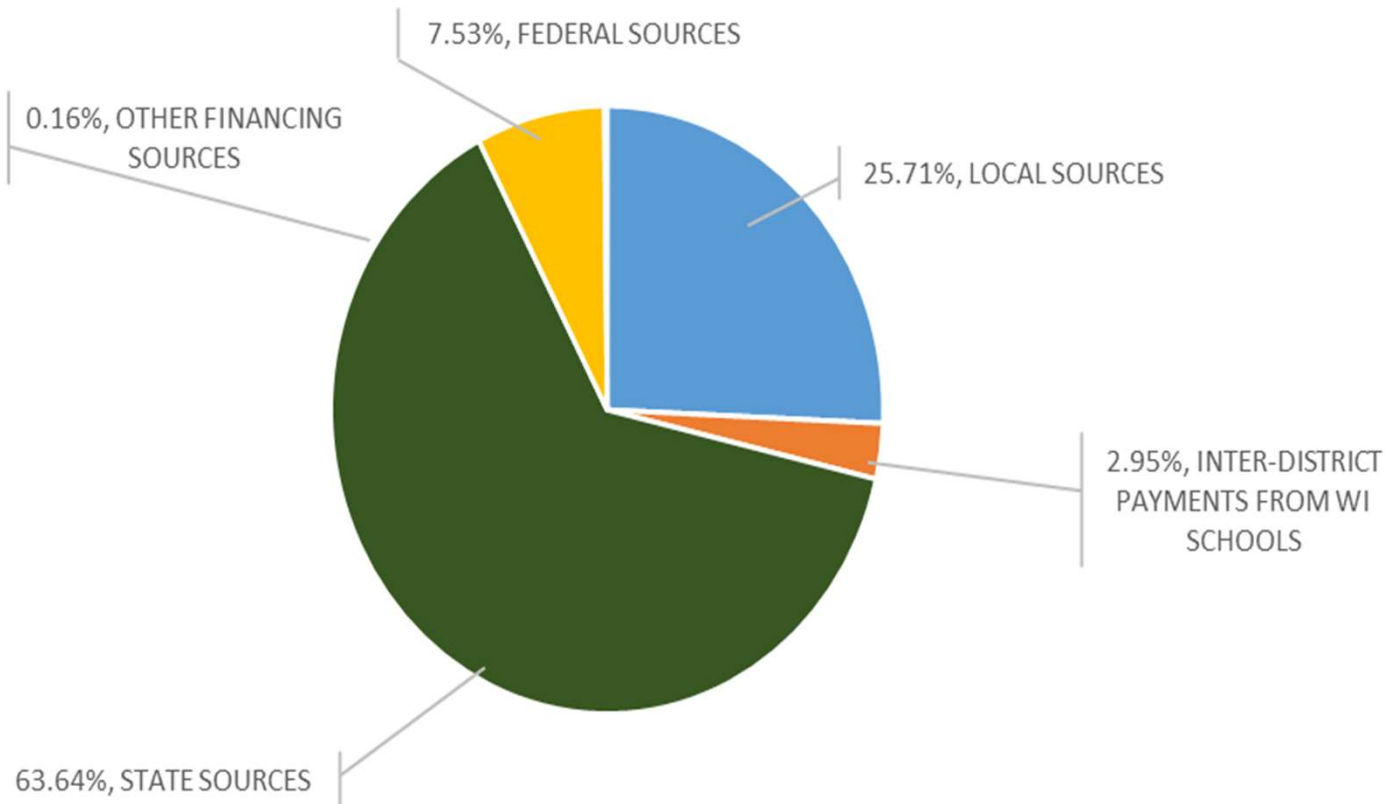
- Common School Fund – Library Aid
- Transportation Aid
- Per Pupil Aid – (Replacement of increase to the additional revenue per member in revenue limit calculation)
- Special Education Aid
- Federal Grants
- ESEA – Title 1, II, III, IV
- IDEA – Flow through – Regular and Preschool

Open Enrollment

Local Sources

- Admissions to events
 - Registration Fees
 - Miscellaneous Revenues
- 

2022-2023 General Fund Revenue Budget



Expenses

Staffing Needs – Based on student population and District Goals & Priorities

- Salary
- Benefits
- Professional Development

Educational Materials

- Textbooks
- Technology

Classroom/Athletic/Program Budgets

Transportation Costs

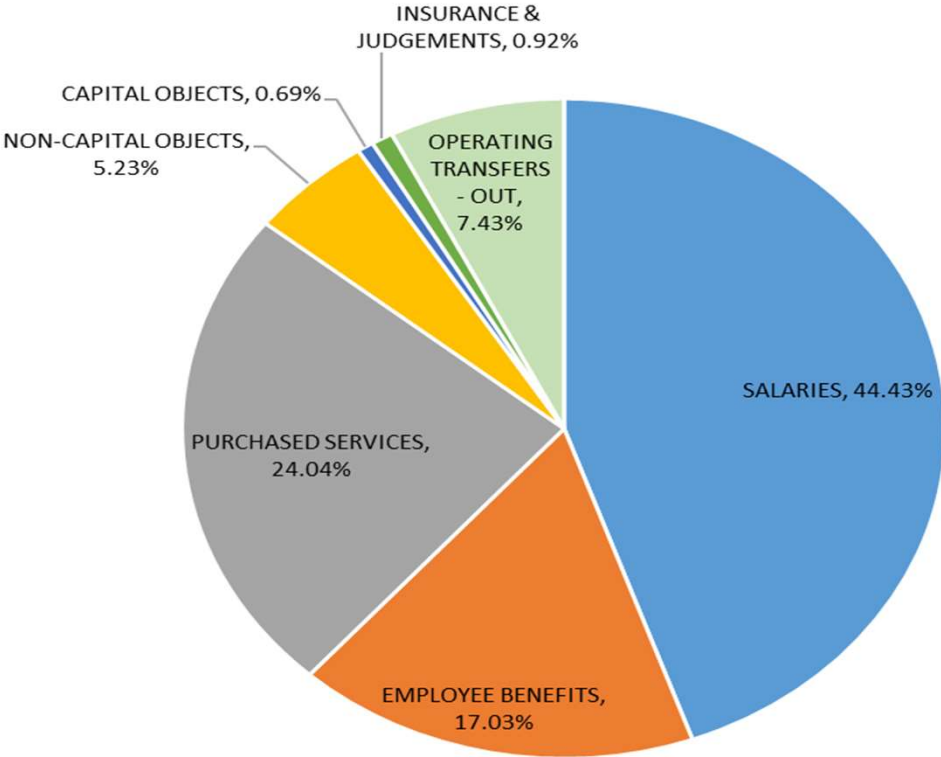
Utilities

Building and grounds maintenance schedules

Open Enrollment



2022-2023 General Fund Expenditure Budget



2021-2022 Final General Aid Worksheet

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION				GUARANTEES FOR JULY 1 AID			
JULY 1 ESTIMATE OF 2021-22 GENERAL AID				PRIMARY (G1)	K-12	UHS	K-8
USING 2020-21 BUDGET REPORT DATA, 2020-21 AUDITED MEMBERSHIP				1,930,000	1,930,000	5,790,000	2,895,000
2020 TIFOUT SCHOOL AID VALUE (CERT MAY 2021) & 20% COMPUTER VALUE (CERT MAY 2017)				SECONDRARY (G6)	1,508,774	4,526,322	2,263,161
Waterloo 6118				TERTIARY (G11)	715,289	2,145,867	1,072,933
PART A: 2020-21 AUDITED MEMBERSHIP				2021-2022 JULY 1 ESTIMATE GENERAL AID			
A1	3RD FRI SEPT 2020 MEMBERSHIP* (include Challenge Academy)		FTE	E4 =	9,858,330.00		
A2	2ND FRI JAN 2021 MEMBERSHIP* (include Challenge Academy)		796.00	E5 PRIMARY COST CEILING PER MEMBER	1,000		
A3	TOTAL (A1 + A2)		788.00	E7 PRIMARY CEILING (A7 * E5)	800,000.00		
A4	AVERAGE (A3/2) (ROUNDED)		1,584.00	E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)	800,000.00		
A5	SUMMER 2020 FTE EQUIVALENT* (ROUNDED)		792.00	E9 SECONDARY COST CEILING PER MEMBER	11,067		
A6A	FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		1.00	E10 SECONDARY CEILING (A7 * E9)	8,853,600.00		
A6B	PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		0.00	E11 SECONDARY SHARED COST	8,053,600.00		
A6C	STATEWIDE CHOICE & RAGINE FURLS STARTING IN FALL 15 & AFTER		0.00	((LESSER OF E5 OR E10) - E8)			
A6D	STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS		4.00	E12 TERTIARY SHARED COST	1,004,730.00		
A6E	INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS		3.00	(GREATER OF (E5 - E8 - E11) OR 0)			
A7	AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)		800.00	SHARED COST PER MEMBER =	\$12,323		
* Ch 220 Resident Inter FTE counts only 75%.				PART F: EQUALIZED PROPERTY VALUE			
PART B: 2020-21 GENERAL FUND DEDUCTIBLE RECPTS (BUDGET REPORT)				F1	2020 TIFOUT VALUE (CERT MAY 21) + EXEMPT COMPUTER VALUE (CERT MAY 17)		
B1	TOTAL REVENUE & TRNSF IN	10R 000000 000	+	10,207,230.00	VALUE PER MEMBER =	581,892	
B2	PROP TAX + EXEMPT AIDS FROM DOR	10R 210 + 691	-	3,260,834.00			
B3	GENERAL STATE AID	10R 000000 620	-	5,405,765.00			
B4	IMPACT AID DISTS: NON-DED IMPACT AID	(DR AMOUNT)	-	0.00	PART G: 2021-22 EQUAL AID BY TIER - JULY 1 ESTIMATE		
B5	REORG SETTLEMENT	10R 000000 850	-	0.00	G1	PRIMARY GUARANTEED VALUE PER MEMBER	
B6	LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00	G2	PRIMARY GUARANTEED VALUATION (A7 * G1)	
B7	LONG TERM OP BORR, STF	10R 000000 874	-	0.00	G3	PRIMARY REQUIRED RATE (E8 / G2)	
B8	PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	0.00	G4	PRIMARY NET GUARANTEED VALUE (G2 - F1)	
B9	DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	1,540,631.00	G5	PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)	
PART C: 2020-21 NET COST OF GENERAL FUND (BUDGET REPORT)				G6	SECONDARY GUARANTEED VALUE PER MEMB		
C1	TOTAL OF EXPENDITURES	10E 000000 000	+	10,207,230.00	G7	SECONDARY GUARANTEED VALUATION (A7 * G6)	
C2	DEBT SRV C TRANSFER	10E 411000 838+839	-	0.00	G8	SECONDARY REQUIRED RATE (E11 / G7)	
C3	REORG SETTLEMENT	10E 491000 950	-	0.00	G9	SECONDARY NET GUARANTEED VALUE (G7 - F1)	
C4	REFUND PRIOR YEAR REV	10E 492000 972	-	1,500.00	G10	SECONDARY EQUALIZATION AID (G8 * G9)	
C5	GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	10,205,730.00	G11	TERTIARY GUARANTEED VALUE PER MEMB	
C6	DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	1,540,631.00	G12	TERTIARY GUARANTEED VALUATION (A7 * G11)	
C7	OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00	G13	TERTIARY REQUIRED RATE (E12 / G12)	
C8	NET COST GENERAL FUND	(NOT LESS THAN 0)	=	8,665,099.00	G14	TERTIARY NET GUARANTEED VALUE (G12 - F1)	
PART D: 2020-21 NET COST OF DEBT SERVICE FUNDS (BUDGET REPORT)				G15	TERTIARY EQUALIZATION AID (G13 * G14)		
D1	TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	1,184,656.00	PART H: 2021-22 EQUALIZATION AID - JULY 1 ESTIMATE		
D2	TRNSF FROM GEN FUND	10E 411000 838 + 839	-	0.00	H1	2021-22 EQUALIZATION AID - JULY 1 EST (G5+G10+G15) NOT< 0	
D3	PROPERTY TAXES	38R + 39R 210	-	1,183,606.00	H2	PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MFS only)	
D4	PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00	H2A	PAYMENT TO MLWAUKEE SCHOOL DISTRICT FROM CITY OF MLWAUKEE	
D5	NON-REV RECEIPTS	38R + 39R 800	-	0.00	H3	MLWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Revised to 0 by JFC, 6/2021)	
D6	DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	1,050.00	H4A	2020-21 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID	
D7	TOTAL EXPENDITURES	38E + 39E 000	+	1,194,281.00	H4B	2020-21 OCT-TO-FINAL ADJ, CHOICE/CHARTER DEDUCTION (previously Line I4)	
D8	AIDABLE FUND 41 EXP	(DR AMOUNT)	+	0.00	H5	PRIOR YEAR (2020-21) DATA ERROR ADJ/OR FEE PENALTY	
D9	REFINANCING	38E + 39E 282000	-	0.00	H6	2021-22 EQUALIZATION AID - JULY 1 EST (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5)	
D10	OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00	*** PART I: 2021-22 SPECIAL ADJUSTMENT, INTER AND INTRA AID SUMMARY - JULY 1 EST ***		
D11	NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	1,193,231.00	I1	2021-22 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 - JULY 1 EST	
PART E: 2020-21 SHARED COST (BUDGET REPORT)				I2A	PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MFS only)		
E1	NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	9,858,330.00	I2B	MLW CHARTER DEDUCT, SPEC ADJ AID and/or CHAP. 220 AID (Revised to 0 by JFC, 6/2021)	
E2	TRNSP OF INDIGENT PURLS, REG 3K FGMS, AND/OR OTHER		-	0.00	I2C	2020-21 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID	
E3	IMPACT AID DISTS: IMPACT AID NON-DEDUCTIBLE REMOVED		-	0.00	I3	2021-22 SPEC ADJ AID and/or CHAP 220 - JULY 1 EST (ROUND) (I1+I2A+I2B+I2C)	
E4	TOTAL SHARED COST FOR EQUALIZATION AID		=	9,858,330.00	*I5 2021-22 JULY 1 ESTIMATE OF GENERAL AID (H6+I3)		

2022-2023 Revenue Limit Calculation

2022-2023 Revenue Limit Calculation	
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\$8,273,384	1. 2021-2022 Base Funds - Prior Year Controlled Revenue
	\$5,650,648 General/Equalized Aid
	\$3,219 Computer Aid
	\$17,074 Aid for Exempt Personal Property
	\$3,151,643 Certified Fund 10 Tax Levy
	\$549,200 Less: Levy for Non-Recurring Exemptions
	\$8,273,384 Equals: 2022-2023 Base Funds
800	2. Base Membership
	(2019 = 847, 2020=831, 2021 = 816)
\$10,341.73	3. 2021-2022 Base Per Member
	(Divide line #1 by line #2)
\$0.00	4. 2022-2023 Per Member Increase
\$10,341.73	5. 2022-2023 Maximum Base Per Member
793	6. Current Membership Multiplier
	(2019 = 831, 2020 = 816, 2021 = 802)
\$8,200,992.00	7. 2022-2023 Revenue Limit for Funds 10-38-41
	(Multiply line #5 by line #6)
\$72,392.00	8. Hold Harmless
\$0.00	9. Transfer of Service Exemption
\$0.00	10. Referendum to Exceed Revenue Limit
\$72,392.00	11. Declining Enrollment Exemption for 2022-2023
\$238,948.00	12. Adjustments Private School Voucher Deduction 2022-2023
\$8,584,724.00	13. 2022-2023 Revenue Limit
\$5,951,677.00	14. 2022-2023 General/Equalized Aid Estimate
\$2,633,047.00	15. 2022-2023 Allowable Limited Revenue
\$2,633,047.00	16. 2022-2023 Total Limited Revenue to be used Funds 10-38-41
\$1,146,057.00	17. 2022-2023 Fund-39 Tax Levy (Referendum Approved)
\$200,000.00	18. 2022-2023 Fund-80 Tax Levy
\$0.00	19. 2022-2023 Prior Year Levy Chargeback
\$3,979,104.00	20. 2022-2023 Total Tax Levy--All Funds (Add lines #16, #17, #18 and #19)

2022-2023

Revenue Limit Worksheet

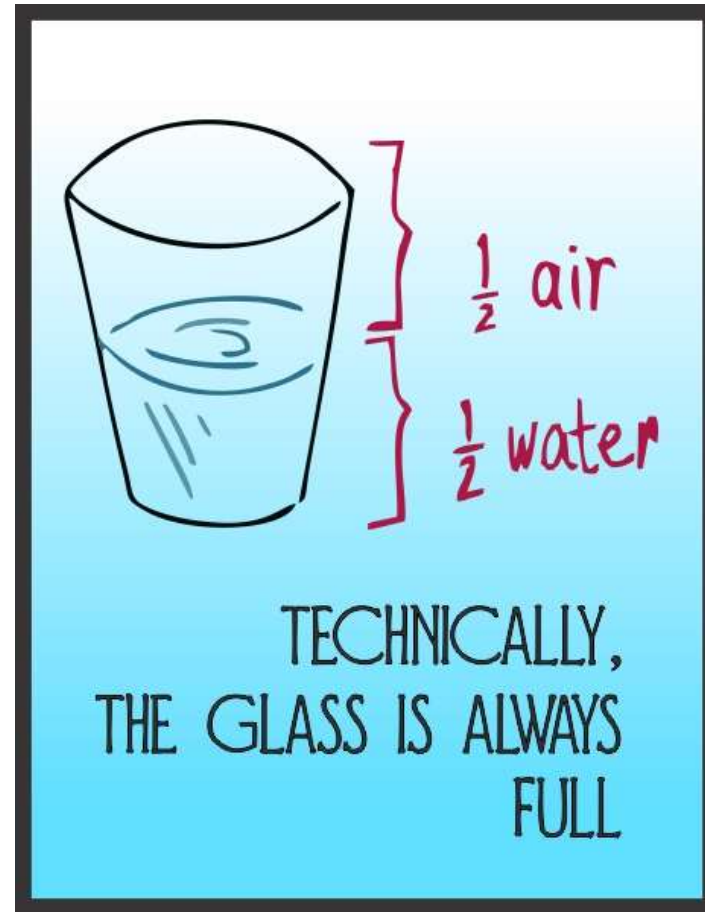
DISTRICT:		Waterloo	618
Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 21-22 Revenue Limit			
2021-22 General Aid Certification (21-22 Line 12A, src 621)	+	5,650,648	
2021-22 Hi Pov Aid (21-22 Line 12B, Src 628)	+	0	
2021-22 Computer Aid Received (21-22 Line 12C, Src 691)	+	3,219	
2021-22 Aid for Exempt Personal Property (21-22 Line 12D, Src 691)	+	17,074	
2021-22 Fnd 10 Levy Cert (21-22 Line 14A, Levy 10 Src 211)	+	3,151,643	
2021-22 Fnd 38 Levy Cert (21-22 Line 14B, Levy 38 Src 211)	+	0	
2021-22 Fnd 41 Levy Cert (21-22 Line 14C, Levy 41 Src 211)	+	0	
2021-22 Aid Penalty for Over Levy (21-22 FINAL Rev Lim, May 2022)	-	0	
2021-22 Total Levy for All Levied Non-Recurring Exemptions*	-	549,200	
NET 2022-23 Base Revenue Built from 2021-22 Data (Line 1)	=	8,273,384	
*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expenditures, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid			
September & Summer FTE Membership Averages			
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.			
Line 2: Base Avg:((19+.4ss)+(20+.4ss)+(21+.4ss)) / 3 = 800			
		2019	2020
Summer FTE:		15	1
% (40,40,40)		6	0
Sept FTE:		806	796
New ICS -		0.00	0.00
Independent Charter			
Total FTE		812	796
			792
Line 6: Curr Avg:((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 = 793			
		2020	2021
Summer FTE:		1.00	16.00
% (40,40,40)		0	6
Sept FTE:		796.00	783.00
New ICS -		0.00	3.00
Independent Charter			
Total FTE		796.00	792
			792
The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2022: 791			
Line 10B: Declining Enrollment Exemption = 72,392			
Average FTE Loss (Line 2 - Line 6, if > 0) = 7			
X (Line 5, Maximum 2022-2023 Revenue per Memb) = 10,341.73			
Non-Recurring Exemption Amount: 72,392			
Fall 2022 Property Values			
2022 TIF-Out Tax Apportionment Equalized Valuation 506,985,904			

2022-2023 Revenue Limit Worksheet			
1.	2022-23 Base Revenue (Funds 10, 38, 41)	(from left)	8,273,384
2.	Base Sept Membership Avg (2019+.4ss, 2020+.4ss, 2021+.4ss)	(from left)	800
3.	2022-23 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,341.73
4.	2022-23 Per Member Change (A+B)		0.00
2022-23 Low Revenue Ceiling per s.121.905(1): 10,000.00			
A.	Allowed Per-Member Change for 22-23		0.00
B.	Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0		0
C.	Value of the CCDEB (22-23 DPI Computed-CCDEB Dists only)		0
5.	2022-23 Maximum Revenue / Member (Ln 3 + Ln 4)		10,341.73
6.	Current Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3	(from left)	793
7.	2022-23 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	8,273,384
A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		8,200,992
B.	Hold Harmless Non-Recurring Exemption		72,392
8.	Total 2022-23 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A.	Prior Year Carryover		0
B.	Transfer of Service		0
C.	Transfer of Territory/Other Reorg (if negative, include sign)		0
D.	Federal Impact Aid Loss (2020-21 to 2021-22)		0
E.	Recurring Referenda to Exceed (If 2022-23 is first year)		0
9.	2022-23 Limit with Recurring Exemptions (Ln 7 + Ln 8)		8,273,384
10.	Total 2022-23 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		311,340
A.	Non-Recurring Referenda to Exceed 2022-23 Limit		0
B.	Declining Enrollment Exemption for 2022-23 (from left)		72,392
C.	Energy Efficiency Net Exemption for 2022-23 (see pg 4 for details)		0
D.	Adjustment for Refunded or Rescinded Taxes, 2022-23		0
E.	Prior Year Open Enrollment (uncounted pupil(s))		0
F.	Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G.	Other Adjustments (Fund 39 Bal Transfer)		0
H.	WPCP and RPCP Private School Voucher Aid Deduction		212,922
I.	SNSP Private School Voucher Aid Deduction		26,026
11.	2022-23 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		8,584,724
12.	Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		5,951,677
A.	2022-23 OCTOBER 15 CERT OF GENERAL AID		5,951,677
B.	State Aid to High Poverty Districts (not all districts)		0
C.	State Aid for Exempt Computers (Source 691)		0
D.	State Aid for Exempt Personal Property (Source 691)		0
13.	Allowable Limited Revenue: (Line 11 - Line 12)		2,633,047
(10, 38, 41 Levies)			
14.	Total Limited Revenue To Be Used (A+B+C)	Not >line 13	2,633,047
Entries Required Below: Enter amnts needed by purpose and fund:			
A.	Gen Operations: Fnd 10 Src 211		2,633,047
B.	Non-Referendum Debt (inside limit) Fund 38 Src 211		0
C.	Capital Exp, Annual Meeting Approved: Fund 41 Src 211		0
15.	Total Revenue from Other Levies (A+B+C+D)		1,346,057
A.	Referendum Apprvd Debt (Fund 39 Debt-Src 211)		1,146,057
B.	Community Services (Fund 80 Src 211)		200,000
C.	Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		0
D.	Other Levy Revenue - Milwaukee & Kenosha Only		0
16.	Total Fall, 2022 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		3,979,104
Line 16 is the total levy to be apportioned in the PI-401.			Levy Rate = 0.00784855

Revenue Limit

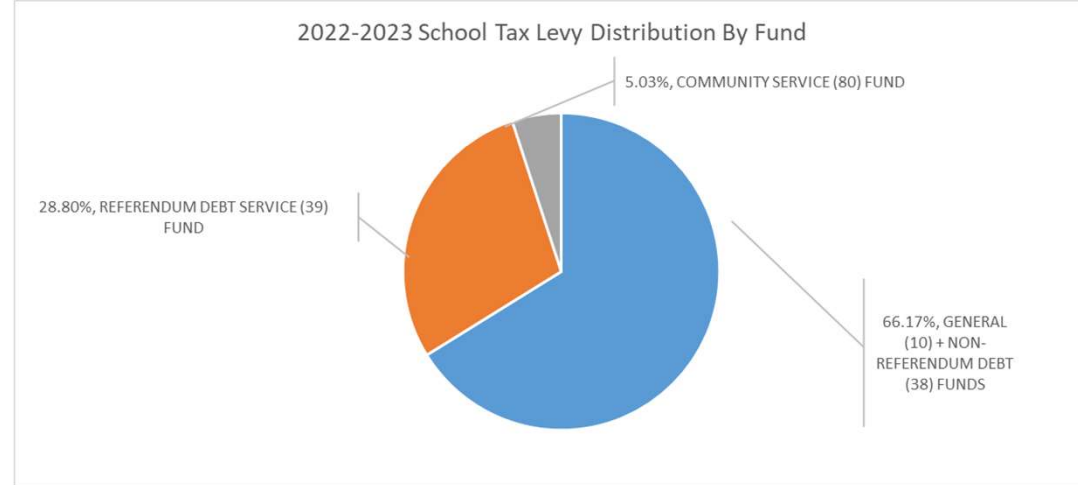
One part is Equalization Aid

The remaining is Local Property Taxes



Proposed Tax Levy Distribution 2022-2023

<u>Fund</u>	<u>Actual</u>	<u>Actual</u>	<u>Proposed</u>	<u>Change</u>	<u>Change</u>
	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>Dollar</u>	<u>Percent</u>
10 – General	\$3,229,978.00	\$3,151,643.00	\$2,633,047.00	(\$518,596.00)	-19.70%
30 – Debt Service	1,183,606	1,065,840	1,146,057	80,217	7.00%
80 – Community Service	125,000	271,216	200,000	(71,216)	-35.61%
<u>Chargeback</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total School Tax Levy	<u>\$4,538,584.00</u>	<u>\$4,488,699.00</u>	<u>\$3,979,104.00</u>	<u>(\$509,595.00)</u>	-12.81%
Mill Rate	\$9.52	\$8.86	\$7.84	(\$1.02)	-13.01%



Projected Growth – Equalized Value

County	Municipality	2019-2020	2020-2021	2021-2022	% of District	2022-2023
Dane	T. York	17,652,375.00	17,649,380.00	18,862,834.00	3.72%	
Dodge	T. Elba	2,817,427	2,945,718.00	3,040,029.00	0.60%	
Dodge	T. Lowell	24,124,573.00	24,944,760.00	26,959,171.00	5.32%	Projected
Dodge	T. Portland	106,115,681.00	110,888,622.00	118,448,585.00	23.38%	0.08%
Dodge	T. Shields	1,410,881.00	1,423,729.00	1,513,486.00	0.30%	Increase
Jefferson	C. Waterloo	227,226,100.00	236,117,000.00	256,338,000.00	50.60%	In Value
Jefferson	T. Milford	2,362,012.00	2,306,067.00	2,404,335.00	0.47%	
Jefferson	<u>T. Waterloo</u>	<u>63,100,318.00</u>	<u>69,305,524.00</u>	<u>78,989,518.00</u>	15.59%	
	District Value	444,809,367	465,580,800	506,555,958	100%	506,985,904

	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015	2013-2014	2012-2013
District	Mill Rate	Mill Rate	Mill Rate	Mill Rate	Mill Rate	Mill Rate	Mill Rate	Mill Rate	Mill Rate	Mill Rate
CAMBRIDGE	9.12	9.38	10.2	10.6	11.9	12.8	12.7	12.6	13.3	13.9
COLUMBUS	9.64	10.1	8.7	9.06	9.46	9.89	10.5	11	11.3	10.9
DEERFIELD COMMUNITY	10.35	10.55	11	11	11.7	12.4	12.5	13	12.8	13.1
DODGELAND	9.33	10.5	9.65	11.2	12.5	12.9	13.1	12.9	13.2	12.7
JOHNSON CREEK	11.59	11.6	11.4	12.3	12.2	12.2	12.6	12.3	10.3	10.4
LAKE MILLS AREA	8.41	8.42	9.33	9.16	9.51	10	10.5	10.4	10.8	10.8
MARSHALL	8.14	10.5	10.6	10.6	11.8	11.2	12.9	12.9	13.2	10.8
WATERLOO	8.86	9.75	10.4	9.95	9.62	9.45	10.5	10.5	10.8	9.94
WISCONSIN HEIGHTS	11.5	11.9	10.7	11.2	11.5	11.9	12.1	11.4	11.5	10.9
STATE AVERAGE	8.67	9.22	9.37	9.46	9.79	9.97	10.3	10.3	10.4	10.2

MILL RATE COMPARISONS

2020-2021 Comparative Data

Comparative Revenue Comparison Using Audited 2020-2021 Annual Data

District	Property Tax Revenue Per Member	Federal Revenue Per Member	State Revenue Per Member	Other Local Revenue Per Member	Total Revenue Per Member	Current Year Membership
Cambridge	8,103	1,101	6,203	737	16,144	870
Deerfield Community	6,894	822	8,277	196	16,188	740
Johnson Creek	8,052	649	8,556	696	17,953	684
Marshall	5,151	1,831	9,669	346	16,997	1,012
Waterloo	5,673	917	8,158	631	15,379	800
State Average	6,530	1,421	7,537	529	16,017	823,827

Comparative Cost Comparison Using Audited 2020-2021 Annual Data

District	Total Educational Cost Per Member (TCEC)	Transportation Cost Per Member	Facility Cost Per Member	Total Food Service Cost Per Member	Total Cost Per Membership	Current Year Membership
Cambridge	13,060	718	462	1,068	15,308	870
Deerfield Community	12,445	339	1,613	504	14,901	740
Johnson Creek	13,700	458	5,765	649	20,572	684
Marshall	13,222	684	1,399	439	15,744	1,012
Waterloo	11,887	440	1,814	558	14,699	800
State Average	12,929	461	1,346	593	15,329	823,827

Comparative Revenue Limit, Equalization Aid, Tax Levy, and Mill Rate 2020-2021 Data

District	Revenue Limit w/Exemptions	Revenue Limit Per Member	Equalization Aid	Equalized Aid Value Per Member	Tax Levy	Tax Value	Mill Rate	Current Year Membership
Cambridge	10,232,360	11,748	4,044,826	4,644	7,049,976	751,459,420	9.38	871
Deerfield Community	8,110,774	10,630	4,894,852	6,415	5,101,328	484,540,673	10.52	763
Johnson Creek	7,751,651	10,887	4,906,242	6,891	5,507,775	475,758,269	11.57	712
Marshall	10,981,707	10,820	7,806,385	7,822	5,212,571	497,973,076	10.46	998
Waterloo	8,445,231	10,342	5,405,765	6,625	4,538,584	465,580,800	9.74	816

2020-2021 Tax Levy Comparable Data

Certified Tax Levy 2020-2021

10R-000000-211
38R-000000-211
41R-000000-211

Total Revenue Limit Levies:

10R-000000-212
39R-000000-211
80R-000000-211

Total Certified Tax Levies:

Mill Rate
Membership

General Fund Operating Levy
Non-Referendum Debt Levy
Capital Expansion Fund Levy*

Property Chargebacks
Referendum Approved Debt Levy
Community Service Fund Operating Levy

Cambridge	Deerfield Community	Johnson Creek	Marshall	Waterloo
5,957,656	3,861,088	2,922,777	3,969,491	3,229,978
-	-	217,663	306,468	50,000
225,000	-	-	-	-
6,182,656	3,861,088	3,140,440	4,275,959	3,279,978
-	27		187	-
374,820	1,175,213	2,277,335	926,425	1,133,606
492,500	65,000	90,000	10,000	125,000
7,049,976	5,101,328	5,507,775	5,212,571	4,538,584
9.38	10.52	11.57	10.46	9.74
871	763	712	998	816

Changes that affect Budget and Levy

Prior to Adoption of Final Budget

- Pupil Membership
- Open Enrollment In and Open Enrollment Out
- Property Valuation
- Final Aid Certification

Anytime During Fiscal Year

- Staffing Changes
 - Additions/Deductions to number of staff
 - Benefit/Insurance Changes
- Changes in Student/Program needs
- Grant Changes
- Transportation Needs
- Building and Grounds Needs
- Weather - Utilities

2022-2023 Budget Development & Future Years

Decrease in enrollment

Continued effort to maintain wages for competitive recruitment & retention

Rising inflation & CPI impacts

One-time federal & state funding

Governor's Election in Fall 2022 & biennium budget for 2023-24 & 2024-25

Legislative Outlook & Fiscal Cliff

WI Legislature chose to use one-time federal ESSER funding to provide inequitable funding to schools instead of providing appropriate funding through the 2021-23 biennium budget

\$0 increase in per pupil increase (revenue limit and categorical aid)

The Legislature has said they will look at the fiscal cliff for public schools in the next biennium - no guarantees

Governor's election in Fall 2022 - we know Governor's election can significantly impact PK-12 education funding

WI Trend in Per Pupil Spending

In 1994 (start of revenue limits), out of the 50 states, WI ranked 11th in revenues per pupil. In 2019, WI ranked 24th*

In 1994, WI ranked 10th in per pupil school revenues relative to personal income. In 2019, WI ranked 30th*

Deterioration of state support for PK-12 public education

State decreasing tax burden & pushing it to local districts to go to referendum

*Source: Wisconsin Policy Forum

Per Pupil Revenue Limit Adjustment History

The revenue limit increase, while heavily influenced by enrollment growth, also includes other factors such as the per member increase

The per member increase is also the factor that has been easily decreased Legislatively as shown by the 10 year table.

The per pupil categorical aid is separate from the per pupil revenue limit adjustment.

<u>Year</u>	<u>Per Pupil Revenue Limit Adjustment</u>
2013-14	\$75.00
2014-15	\$75.00
2015-16	\$0.00
2016-17	\$0.00
2017-18	\$0.00
2018-19	\$0.00
2019-20	\$175.00
2020-21	\$179.00
2021-22	\$0.00
2022-23	\$0.00

Per Pupil Categorical Aid History

In 2012-13, per pupil categorical aid was added as a mechanism for additional funding to schools.

This is also an enrollment driven aid and impacts our overall revenue as a school district (separate from our revenue limit authority).

<u>Year</u>	<u>Per Pupil Categorical Aid</u>
2012-13 (1st yr)	\$ 50
2013-14	\$ 75
2014-15	\$ 150
2015-16	\$ 150
2016-17	\$ 250
2017-18	\$ 450
2018-19	\$ 654
2019-20	\$ 742
2020-21	\$ 742
2021-22	\$ 742
2022-23	\$ 742

Any Questions?

Thank You for Attending

WATERLOO SCHOOL DISTRICT
2022-2023 BUDGET HEARING
SEPTEMBER 26, 2022

