Waterloo School District
2025-2026 Budget For Approval
October 27, 2025

BUDGET ADOPTION 2025-2026			
GENERAL FUND (FUND 10)	**Audited 2023-2024**	**Unaudited 2024-2025**	**Budget 2025-2026**
Beginning Fund Balance (Account 930 000)	2,628,151.43	2,863,119.35	2,683,147.18
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	2,863,119.35	2,683,147.18	2,432,581.19
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	**2,863,119.35**	**2,683,147.18**	**2,432,581.19**
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	3,740,198.91	3,915,884.27	4,121,790.00
240 Payments for Services	0.00		0.00
260 Non-Capital Sales	6,721.00	4,663.00	4,332.00
270 School Activity Income	78,850.35	61,420.35	47,450.00
280 Interest on Investments	5,846.63	51,463.81	66,000.00
290 Other Revenue, Local Sources	61,152.42	119,127.61	110,911.00
Subtotal Local Sources	**3,892,769.31**	**4,152,559.04**	**4,350,483.00**
Other School Districts Within Wisconsin			
310 Transit of Aids	37,095.80	33,443.61	16,559.00
340 Payments for Services	674,168.00	661,828.00	636,426.00
380 Medical Service Reimbursements	0.00		0.00
390 Other Inter-district, Within Wisconsin	0.00		0.00
Subtotal Other School Districts within Wisconsin	**711,263.80**	**695,271.61**	**652,985.00**
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	**0.00**	**0.00**	**0.00**
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	**0.00**	**0.00**	**0.00**
State Sources			
610 State Aid -- Categorical	99,205.89	109,918.50	101,000.00
620 State Aid -- General	5,921,456.00	5,794,749.00	5,640,903.00
630 DPI Special Project Grants	52,745.84	40,763.18	36,500.00
640 Payments for Services	0.00		0.00

650 Student Achievement Guarantee in Education (SAGE Grant)	0.00		0.00
660 Other State Revenue Through Local Units	29,929.06	30,886.54	30,385.00
690 Other Revenue	662,458.93	917,037.94	913,929.00
Subtotal State Sources	**6,765,795.72**	**6,893,355.16**	**6,722,717.00**
Federal Sources			
710 Federal Aid - Categorical	0.00		0.00
720 Impact Aid	0.00		0.00
730 DPI Special Project Grants	486,672.29	112,970.19	44,923.00
750 IASA Grants	236,598.00	175,131.00	176,096.00
760 JTPA	0.00		0.00
770 Other Federal Revenue Through Local Units	0.00		0.00
780 Other Federal Revenue Through State	40,891.11	68,309.09	45,000.00
790 Other Federal Revenue - Direct	0.00		0.00
Subtotal Federal Sources	**764,161.40**	**356,410.28**	**266,019.00**
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	**0.00**	**0.00**	**0.00**
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	27,314.64	29,810.90	24,250.00
980 Medical Service Reimbursement	0.00		0.00
990 Miscellaneous	5,000.00	3,753.90	3,750.00
Subtotal Other Revenues	**32,314.64**	**33,564.80**	**28,000.00**
TOTAL REVENUES & OTHER FINANCING SOURCES	**12,166,304.87**	**12,131,160.89**	**12,020,204.00**
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	1,887,519.35	1,928,540.52	1,286,033.94
120 000 Regular Curriculum	2,570,197.12	2,577,207.37	3,336,686.53
130 000 Vocational Curriculum	322,553.30	285,711.67	305,588.09
140 000 Physical Curriculum	330,082.82	275,854.00	300,957.88
160 000 Co-Curricular Activities	289,174.79	306,334.20	230,687.03
170 000 Other Special Needs	3,757.76	16,154.41	19,155.87
Subtotal Instruction	**5,403,285.14**	**5,389,802.17**	**5,479,109.34**
Support Sources			
210 000 Pupil Services	366,606.60	374,929.01	456,786.37
220 000 Instructional Staff Services	482,869.03	492,067.07	542,395.00
230 000 General Administration	418,595.50	422,275.17	384,262.58
240 000 School Building Administration	707,330.82	704,408.15	706,255.22
250 000 Business Administration	1,993,215.80	2,003,142.01	1,851,546.44
260 000 Central Services	69,661.33	83,547.15	65,001.00
270 000 Insurance & Judgments	128,467.00	148,313.24	130,738.00

280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	199,813.10	205,376.69	175,775.58
Subtotal Support Sources	**4,366,559.18**	**4,434,058.49**	**4,312,760.19**
Non-Program Transactions			
410 000 Inter-fund Transfers	1,010,642.97	1,250,614.43	966,719.46
430 000 Instructional Service Payments	1,150,300.48	1,236,657.97	1,512,181.00
490 000 Other Non-Program Transactions	549.18		0.00
Subtotal Non-Program Transactions	**2,161,492.63**	**2,487,272.40**	**2,478,900.46**
TOTAL EXPENDITURES & OTHER FINANCING USES	**11,931,336.95**	**12,311,133.06**	**12,270,769.99**

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	186,165.40	286,133.05	287,610.52
900 000 Ending Fund Balance	**286,133.05**	**287,610.52**	**289,710.52**
REVENUES & OTHER FINANCING SOURCES	250,505.67	185,531.60	144,300.00
100 000 Instruction	59,627.14	78,341.13	43,200.00
200 000 Support Services	0.00		0.00
400 000 Non-Program Transactions	90,910.88	105,713.00	99,000.00
TOTAL EXPENDTURES & OTHER FINANCING USES	150,538.02	184,054.13	142,200.00

SPECIAL EDUCATION FUND (FUND 27)	**Unaudited 2023-24**	**Unaudited 2024-2025**	**Budget 2025-2026**
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	**0.00**	**0.00**	**0.00**
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	1,010,142.97	1,250,614.43	966,719.46
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	**0.00**	**0.00**	**0.00**
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	112,651.00	115,058.00	245,718.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	1,926.40	0.00
Subtotal Other School Districts within Wisconsin	**112,651.00**	**116,984.40**	**245,718.00**
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	**0.00**	**0.00**	**0.00**

Intermediate Sources			
510 Transit of Aids	1,869.00	644.07	1,854.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	**1,869.00**	**644.07**	**1,854.00**
State Sources			
610 State Aid -- Categorical	419,351.00	488,238.00	703,931.21
620 State Aid -- General	0.00	6,508.00	35,000.00
630 DPI Special Project Grants	0.00	0.00	31,990.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	4,493.26	1,895.23	0.00
Subtotal State Sources	**423,844.26**	**496,641.23**	**770,921.21**

Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	242,527.00	265,285.00	240,446.00
750 IASA Grants	0.00		0.00
760 JTPA	0.00		0.00
770 Other Federal Revenue Through Local Units	0.00		0.00
780 Other Federal Revenue Through State	81,112.54	60,248.25	49,440.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	**323,639.54**	**325,533.25**	**289,886.00**
Other Financing Sources	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	**0.00**	**0.00**	**0.00**
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	**0.00**	**0.00**	**0.00**
TOTAL REVENUES & OTHER FINANCING SOURCES	**1,872,146.77**	**2,190,417.38**	**2,275,098.67**
EXPENDITURES & OTHER FINANCING USES	0.00		
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	1,378,314.20	1,570,955.08	1,557,297.12
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	**1,378,314.20**	**1,570,955.08**	**1,557,297.12**

Support Sources			
210 000 Pupil Services	200,443.35	195,578.68	327,063.04
220 000 Instructional Staff Services	215,202.17	266,661.51	159,983.51
230 000 General Administration	0.00		0.00
240 000 School Building Administration	0.00		0.00
250 000 Business Administration	72,566.05	75,979.11	80,995.00
260 000 Central Services	0.00	0.00	0.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	**488,211.57**	**538,219.30**	**568,041.55**
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	5,621.00	81,243.00	149,760.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	**5,621.00**	**81,243.00**	**149,760.00**
TOTAL EXPENDTURES & OTHER FINANCING USES	1,872,146.77	2,190,417.38	2,275,098.67
DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	247,942.41	248,597.79	248,820.80
900 000 ENDING FUND BALANCES	**248,597.79**	**248,820.80**	**249,258.55**
TOTAL REVENUES & OTHER FINANCING SOURCES	**1,149,136.64**	**1,150,204.27**	**1,151,071.00**
281 000 Long-Term Capital Debt	1,148,481.26	1,149,981.26	1,150,633.25
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**1,148,481.26**	**1,149,981.26**	**1,150,633.25**
842 000 INDEBTEDNESS, END OF YEAR	**0.00**	**0.00**	**0.00**

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	0.00	500.00	500.00
900 000 Ending Fund Balance	**500.00**	**500.00**	**500.00**
TOTAL REVENUES & OTHER FINANCING SOURCES	**500.00**	**0.00**	**0.00**
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**0.00**	**0.00**	**0.00**

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	307,708.47	332,405.18	313,225.72
900 000 ENDING FUND BALANCE	**332,405.18**	**313,225.72**	**313,225.72**
TOTAL REVENUES & OTHER FINANCING SOURCES	**461,709.10**	**439,705.89**	**483,173.20**
200 000 Support Services	437,012.39	458,885.35	483,173.20
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**437,012.39**	**458,885.35**	**483,173.20**

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	422,774.10	470,444.95	485,467.55
900 000 ENDING FUND BALANCE	**470,444.95**	**485,467.55**	**487,321.27**
TOTAL REVENUES & OTHER FINANCING SOURCES	**283,376.19**	**270,740.00**	**258,970.59**
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	235,705.34	255,717.40	257,116.87
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**235,705.34**	**255,717.40**	**257,116.87**

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
General Fund	3,729,385.00	3,906,800.00	4,110,990.00
Referendum Debt Service Fund	1,148,407.00	1,149,906.00	1,150,556.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	200,000.00	200,000.00	200,000.00
TOTAL SCHOOL LEVY	**5,077,792.00**	**5,256,706.00**	**5,461,546.00**
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		**3.52%**	**3.90%**